

STATEMENT OF THE BANK'S FINANCIAL POSITION AS AT 31-12-2022

I. BALANCE SHEET

XOFM

ASSETS	Grade	31/12/ 2022	31/12/ 2021
Cash and cash equivalents	4	284,092	230,373
Loans and receivables at amortized cost	5	2,805,778	2,797,015
- Interbank loans		238	10,412
- Loan to customers		2,439,926	2,368,457
- Loans and advances to staff		18,571	15,514
- Debt securities portfolio		340,595	396,047
- Unpaid receivables from shareholders		6,448	6,585
Equity participations		146,440	138,161
- Financial assets designated at fair value through profit or loss	6	10,025	10,771
- Financial assets designated at fair value through non- recvclable other comprehensive income		136,414	127,390
Adjustment accounts and other assets	7	115,521	115,507
- Derivative assets		94,084	88,067
- Accruals assets		11,560	16,596
- Other assets		9,877	10,844
Tangible assets	8	6,041	6,177
Investment properties	8	627	654
Intangible assets	8	1537	1154
Non-current assets held for sale	8	2,245	2,245
TOTAL ASSETS		3,362,279	3,291,286
LIABILITIES		31 December 2022	31 December 2021
Liabilities at amortized cost	9	2,135,146	2,188,700
- Interbank debts		7,171	7,571
- Debt represented by a security		1,562,479	1,539,277
- Other debts		565,496	641,852
Funds	10	92,305	114,083
Adjustments accounts and other liabilities	11	20,181	28,271
- Derivative liabilities		306	0
- Accruals liabilities		15,400	24,533
- Other liabilities		4,475	3,739
Provisions	12	10,006	9,182
TOTAL Liabilities		2,257,638	2,340,237
Capital		260,888	247,902
- Subscribed capital		1,103,650	1,103,650
- Callable capital		-826,230	-826,230
- Unpaid Capital		-15,956	-29,009
- Cost related to deferred release of capital		-577	-510
Share premium		2,622	2,622
Reserves		841,131	700,525
- Reserves allocated to development activities		76,050	76,050
- Fair value reserves on equity assets		48,045	39,664
- Reserves of cash flow hedges		34,504	22,514
- Other reserves		26	26
- Retained earnings		559,570	531,745
- Remeasurements of defined benefit liability		-756	-298
- Net income for the period		123,682	30,824
TOTAL Shareholders' equity	13	1,104,641	951,049
TOTAL LIABILITIES and SHAREHOLDERS' EQUITY		3,362,279	3,291,286

II. COMPREHENSIVE INCOME STATEMENT

XOFM

Income statement		31/12/2021	31/12/2020
Interest and related income		149,621	145,904
Interests and related charges		-76,993	-85,744
<i>Subtotal (Margin on Interests)</i>		72,627	60,160
Commissions (income)		3,741	3,101
Commissions (charges)		-6580	-1,111
<i>Subtotal (Margin on interests and commissions)</i>	14	69,789	62,150
Exchange gains (a)		8,083	30,047
Exchange losses (b)		-65,046	-107,822
Gains/losses on asset hedges (c)		76,257	97,761
Net exchange gains/losses (a+b+c)	15	19,294	19,986
<i>Subtotal</i>		89,082	82,136
Gains/ losses on financial assets designated at fair value through profit and loss		550	112
Dividends received	16	3,419	3,390
Net banking income		93,051	85,638
Cost of risk	17	-28,829	-30,092
Allocations from member States		3,200	3,200
Other operating income		90,316	461
Expenses related to development activities	15	-1321	-1370
General operating expenses		-32,698	-26,960
- Staff costs		-18,988	-16,935
- Amortizations		-1,257	-1,230
- Other operating costs		-12,453	-8,795
Other operating expenses		-35	-52
Other net operating income	18	59,461	24,721
Net income for the period	19	123,682	30,824
Items that may be reclassified subsequently to profit or loss (a)		11,990	2,090
Cash flow hedges		11,990	2,090
Items that will not be reclassified to profit or loss (b)		7,934	4,504
Equity participations at FVOCI - net change in fair value		8,381	5439
Remeasurements of defined benefit liability		-447	-935
Other comprehensive income for the period (a+b)		19,924	6,595
Total comprehensive income		143,606	37,419

