

STATEMENT OF THE BANK'S FINANCIAL POSITION AS AT 31-12-2023

I. BALANCE SHEET

XOFM

ASSETS		Grade	31/12/2023	31/12/2022
Cash and cash equivalents		4	419 516	284 092
Loan and receivables at amortized cost		5	2 821 820	2 805 778
	- Interbank loans		4 299	238
	- Loan to customers		2 461 992	2 439 926
	- Loans and advance to staff		22 136	18 571
	- Debt securities portfolio		327 631	340 595
	- Unpaid receivables from shareholders		5 761	6 448
Equity participation		6	159 176	146 140
	- Financial assets designated at fair value through profit or loss		10 181	10 025
	- Financial assets designated at fair value through non-recyclable other comprehensive income		149 615	136 414
Adjustment accounts and other assets		7	59 898	115 521
	- Derivative assets		43 680	94 084
	- Accrual assets		4 338	11 560
	- Other assets		11 879	9 877
Tangible assets		8	6 411	6 041
Investment properties		8	579	627
Intangible assets		8	1 292	1 537
Non-current assets held for sale		8	12 711	2 245
TOTAL ASSETS			3 482 022	3 362 279
LIABILITIES		Grade	31/12/2023	31/12/2022
Liabilities at amortized costs		9	2 190 865	2 135 146
	- Interbank debts		6 814	7 171
	- Debt represented by a security		1 507 447	1 562 479
	- Other debts		617 241	565 496
	- Subordinated debts		59 363	0
Funds		10	79 638	92 305
Adjustments accounts and other liabilities		11	22 913	20 181
	- Derivative liabilities		3 448	306
	- Accruals liabilities		14 393	15 400
	- Other liabilities		5 031	4 475
Provisions		12	11 938	10 006
TOTAL Liabilities			2 305 354	2 257 638
Capital			326 102	260 888
	- Subscribed capital		1 511 000	1 103 650
	- Callable capital		-892 170	-826 230
	- Unpaid capital		-274 818	-15856
	- Cost related to deferred release of capital		-17 911	-577
Shares premium			2 622	2 622
Reserves			847 945	841 131
	- Reserves allocated to development activities		76 050	76 050
	- Fair value reserves on equity assets		58 152	48 045
	- Reserves of cash flow hedges		1 092	34 504
	- Other reserves		26	26
	- Retained earnings		677 492	559 570
	- Remeasurement of defined benefit liability		-1321	-746
	- Net income for the period		36 453	123 682
TOTAL Shareholder's equity		13	1 176 668	1 104 681
TOTAL LIABILITIES and SHAREHOLDER'S EQUITY			3 482 022	3 362 279

II. COMPREHENSIVE INCOME STATEMENT

XOFM

Income statement	Grade	31/12/2023	31/12/2022
Interest and related income		167 722	149 621
Interest and related charges		-78 448	-76 993
<i>Subtotals (Margin on interest)</i>		89 274	72 627
Commission (income)		4 397	3 741
Commissions (charges)		-4 991	-6 580
Subtotals (Margin on interests and commission)	14	88 860	69 789
Exchange gains (a)		45 380	8 083
Exchanges losses (b)		-8 537	-65 046
Gains/ losses on assets hedges (c)		-20 174	76 257
Net exchange gains/losses (a+b+c)	15	16 669	19 294
<i>Subtotal</i>		105 349	89 082
Gains/ losses on financial assets designated at fair value through profit and losses		156	550
Dividends received	16	5 528	3 419
Net banking income		111 033	93 051
Cost of risk	17	-39 327	-28 829
Allocation from member countries		3 200	3 200
Other operating income		638	90 316
Expenses related to development activities	15	-1 556	-1 321
General operating expenses		-37 510	-32 698
		-21 763	-18 988
		-1 339	-1 257
		-14 408	-12 453
Other operative expenses		-24	-35
Other net operative income	18	-35 253	59 461
Net income for period	19	36 453	123 682
	<i>Illegible</i>		
Item maybe reclassified subsequently to profit or loss (a)		-33 412	11 990
Cash flow hedges		-33 412	11 990
Items that will not be reclassified to profit or loss (b)		9 532	7 934
Equity participation at FVOCI- net change value		10 107	8 381
Remeasurement of defined benefit liability		-576	-447
Other comprehensive income for the period (a+b)		-23 880	19 924
Total comprehensive income		12 573	143 606