

## STATEMENT OF THE BANK'S FINANCIAL POSITION AS AT 31-12-2023

## I. BALANCE SHEET

XOFM

ASSETS		Grade	31/12/2024	31/12/2023
Cash and cash equivalents		4	515 905	419 516
Loan and receivables at amortized cost		5	3 068 111	2 821 820
- Interbank loans			4 299	4 299
- Loan to customers			2 372 600	2 461 992
- Loans and advance to staff			23 977	22 136
- Debt securities portfolio			632 471	327 631
- Unpaid receivables from shareholders			5 075	5 761
Equity participation		6	157 661	159 176
- Financial assets designated at fair value through profit or loss			10 625	10 181
- Financial assets designated at fair value through non-recyclable other comprehensive income			147 036	149 615
Adjustment accounts and other assets		7	130 214	59 898
- Derivative assets			108 895	43 680
- Accrual assets			9 458	4 338
- Other assets			11 860	11 879
Tangible assets		8	6 966	6 411
Investment properties		8	605	579
Intangible assets		8	1 305	1 292
Non-current assets held for sale		8	12 711	12 711
<b>TOTAL ASSETS</b>			<b>3 893 477</b>	<b>3 482 022</b>
LIABILITIES		Grade	31/12/2024	31/12/2023
Liabilities at amortized costs		9	2 482 092	2 190 865
- Interbank debts			7 913	7 171
- Debt represented by a security			1 573 354	1 562 479
- Other debts			772 090	565 496
- Subordinated debts			128 736	0
Funds		10	105 291	79 638
Adjustments accounts and other liabilities		11	43 319	22 913
- Derivative liabilities			3 366	306
- Accrual liabilities			24 351	15 400
- Other liabilities			15 601	4 475
Provisions		12	13 185	11 938
<b>TOTAL Liabilities</b>			<b>2 643 887</b>	<b>2 305 354</b>
Capital			<b>393 770</b>	<b>326 102</b>
- Subscribed capital			1 525 750	1 511 000
- Callable capital			-892 170	-892 170
- Unpaid capital			-230 529	-274 818
- Cost related to deferred release of capital			-9 281	-17 911
Shares premium			<b>2 622</b>	<b>2 622</b>
Reserves			<b>853 198</b>	<b>847 945</b>
- Reserves allocated to development activities			76 050	76 050
- Fair value reserves on equity assets			50 284	48 045
- Reserves of cash flow hedges			-17 580	34 504
- Other reserves			26	26
- Retained earnings			706 554	677 492
- Remeasurement of defined benefit liability			-1 538	-1 321
- Net income for the period			39 402	36 453
<b>TOTAL Shareholder's equity</b>		<b>13</b>	<b>1 249 590</b>	<b>1 176 668</b>
<b>TOTAL LIABILITIES and SHAREHOLDER'S EQUITY</b>			<b>3 893 477</b>	<b>3 482 022</b>

## II. COMPREHENSIVE INCOME STATEMENT

XOFM

Income statement	Grade	31/12/2024	31/12/2023
Interest and related income		183 144	167 722
Interest and related charges		-93 534	-78 448
<i>Subtotals (Margin on interest)</i>		89 610	89 274
Commission (income)		8213	4 397
Commissions (charges)		- 3059	-4 991
<b>Subtotals (Margin on interests and commission)</b>	<b>14</b>	<b>94 763</b>	<b>88 860</b>
Exchange gains (a)		316	45 380
Exchanges losses (b)		-68 726	-8 537
Gains/ losses on assets hedges (c)		-20 174	-20 174
<b>Net exchange gains/losses (a+b+c)</b>	<b>15</b>	<b>15 599</b>	<b>16 669</b>
<i>Subtotal</i>		110 362	105 349
<b>Gains/ losses on financial assets designated at fair value through profit and losses</b>		443	156
Dividends received	<b>16</b>	<b>4 079</b>	<b>5 528</b>
<b>Net banking income</b>		<b>114 885</b>	<b>111 033</b>
<b>Cost of risk</b>	<b>17</b>	<b>-37 234</b>	<b>-39 327</b>
Allocation from member countries		3 200	3 200
Other operating income		169	638
Expenses related to development activities	<b>15</b>	-2 152	-1 556
General operating expenses		-39 440	-37 510
	- Staff costs	-23 888	-21 763
	- Amortizations	-1 358	-1 339
	- Others	-14 194	-14 408
Other operative expenses		-27	-24
<b>Other net operative income</b>	<b>18</b>	<b>-38 249</b>	<b>-35 253</b>
<b>Net income for period</b>	<b>19</b>	<b>39 402</b>	<b>36 453</b>
<b>Illegible</b>			
<b>Item maybe reclassified subsequently to profit or loss (a)</b>		<b>-18 672</b>	<b>-33 412</b>
Cash flow hedges		-18 672	-33 412
<b>Items that will not be reclassified to profit or loss (b)</b>		<b>-8 085</b>	<b>9 532</b>
Equity participation at FVOCI- net change value		-7 868	10 107
Remeasurement of defined benefit liability		-216	-576
<b>Other comprehensive income for the period (a+b)</b>		<b>-26 757</b>	<b>-23 880</b>
<b>Total comprehensive income</b>		<b>12 645</b>	<b>12 573</b>