

PRESS RELEASE

The 147th Board meeting closed the institution's interim financial report as at 30 June 2025

Lomé, 18 September 2025. The Board of Directors of the West African Development Bank (BOAD) held its 147th ordinary meeting by videoconference under the chairmanship of Mr. Serge Ekue, Chairman of the Board and President of BOAD.

The Board reviewed and closed the Bank's interim financial report as at 30 June 2025. Total assets increased by 9.32%, rising from XOF3,893.477 billion as of 31 December 2024 to XOF4,256.478 billion. The Bank's financial position remains sound, with a net profit of XOF22,163 billion and effective equity up by 23.34 %, driven in part by the successful hybrid instrument completed in February 2025, bringing equity to 40.30% of total assets.

The Board commended the Bank's strong performance during the first half of 2025 and welcomed the strengthening of its credit rating with the outlook revised from negative to stable.

The Board further took note of the 51st Audit Committee meeting report.

In his closing remarks, Chairman Serge Ekue thanked the technical teams and staff for the efforts deployed for the organization of this meeting under congenial conditions.

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